

ASX announcement/Media release

Monday 19th December 2011

DISPATCH OF RENOUNCEABLE PRO-RATA RIGHTS ISSUE – CLOSURE, ACCEPTANCES & SHORTFALL

iSonea Limited [ASX:ISN] (“the Company”) hereby advises that the recent Renounceable Pro-Rata Rights Issue (“the Rights Issue”) made pursuant to the Prospectus dated 18th November 2011 closed on 15th December 2011.

The Company advises that it has received entitlement acceptances in respect of 390,461,447 ordinary fully paid ordinary shares and 97,615,362 free-attaching options. The total funds received from entitlement acceptances was \$1,952,307.

The Rights Issue is underwritten by Patersons Securities Limited up to \$3.7 million.

In accordance with the terms of the Underwriting Agreement the Company has issued a shortfall notice for 349,538,553 ordinary fully paid shares at \$0.005 each and 87,384,638 free attaching options, amounting to \$1,747,693.

For and On Behalf Of the Board;

Yours faithfully,



Phillip Hains
Company Secretary